

Ph.:0172-4014347

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285
Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

BY ONLINE SUBMISSION

Ref: Mable/Listing/2022-23
Dated: 30/05/2023

Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098, India

Subject: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Audited Financial Results for the Quarter and Year ended on 31st March 2023.

Dear Sir/Ma'am,

We wish to inform you that meeting of Board of Directors of the Company has approved the audited Financial Results for the Quarter and Year ended on 31st March 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 in their meeting held on, 30th May 2023. We enclose the following namely:

- a.) Audited Financial Results for the quarter and financial year ended on 31st March 2023 along with cash flow statement and assets and liabilities.
- b.) Auditor's Report on Financial Results for the quarter and financial year ended on 31st March 2023.
- c.) Declaration of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015


You are requested to take the above intimation on record.

Thanking you

Yours faithfully,
For Marble Finvest Ltd.

(Kamal Jeet)
Whole Time Director & CFO



MARBLE FINVEST LIMITED					
Regd Off:- 78, Industrial Area, Phase-I, Chandigarh-160002					
CIN: L55910CH1984PLC021285					
Ph : 0172-3911701/61, E- mail: marblefinvntd@gmail.com, website: marblefinvest.com					
Standalone Audited Financial Results for Quarter and year ended as on 31.03.2023					
(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2022
		Quarterly (Audited)	Quarterly (Un-Audited)	Quarterly (Audited)	(Audited) (Audited)
1	Income				
	(a) Revenue From Operations				
	-Interest Income	3.80	3.88	4.01	15.40
	Total Revenue from Operations	3.80	3.88	4.01	15.40
	(b) Other Income		0.00	-	-
	Total Income	3.80	3.88	4.01	15.40
2	Expenses:				
	(a) Employee Benefit Expenses	0.96	1.05	1.31	5.57
	(b) Other Expenses	0.28	0.68	1.51	3.69
	Total Expenses	1.24	1.73	2.82	9.26
3	Profit/ (loss) before Tax (1-2)	2.56	2.15	1.19	6.14
4	Tax Expense:				
	(a) Current Tax	0.64	0.56	0.36	1.75
	(b) Deferred Tax	(0.01)	-	(0.00)	(0.01)
	Total Tax Expense	0.63	0.56	0.36	1.74
5	Profit / (loss) after tax (3-4)	1.93	1.59	0.83	4.40
6	Other Comprehensive Income				
	(A) Items that will be re-classified to Profit or loss				
	Other (Specify nature)	-	-	-	-
	Income Tax Effect	-	-	-	-
	(B) Items that will not be re-classified to Profit or loss				
	Re-measurement gains (losses) on defined benefit plan MTM	-	-	-	-
	Net (loss)/gain on FVTOCI equity securities	-	-	-	-
	Equity Instrument through other Comprehensive Income	-	-	-	-
	Income Tax Effect	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	1.93	1.59	0.83	4.40
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90
9	Other Equity				
10	Earning Per Share (Nominal value of share Rs.10/-)				
	Basic	0.07	0.06	0.03	0.16
	Diluted	0.07	0.06	0.03	0.16
Notes: 1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.05.2023. 2) The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to conform to the current period classification. 3) The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108. 4) The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies and also due to disclaimer of opinions on the financial statements of most of the investee companies for the erstwhile financial years. In the opinion of management, the diminution in value, if any, would be temporary in nature. 5) The bank accounts of the company have been freeze due to non-updation of KYC and documents with the branch. The company is in the process of getting those documents updated so as to ensure that accounts get active. 6) As per Section 203 read with Rule 8A of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, every company having a paid-up share capital of Rupees ten crore or more shall have a whole-time company secretary. The company falls under the provisions of the said rule 8A and hence was required to appoint a whole-time company secretary during the current financial year. However, the company has failed to appoint a full time Company Secretary for the period from 14-08-2022 to 31-03-2023.					
Place : Chandigarh Dated : 30-05-2023		By order of the Board For Marble Finvest Ltd.  Kamal Jeet Whole Time Director & CFO DIN: 08562859			

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Standalone Audited Balance Sheet as at 31.03.2023		
Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	7.50	7.50
(b) Loans	195.04	190.66
(c) Investments	3,294.99	3,294.99
	3,497.53	3,493.15
(2) Non- Financial Assets		
(a) Current Tax Assets (Net)	3.19	3.39
(b) Deferred Tax Assets (Net)	5.04	5.07
(c) Property Plant and Equipment	0.12	0.12
(d) Other Current Assets	0.01	0.01
	8.36	8.59
TOTAL ASSETS	3,505.89	3,501.74
LIABILITIES		
(3) Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.51	2.68
(b) Other financial liabilities	0.83	1.86
	4.34	4.53
(4) Non-Financial Liabilities		
(a) Provisions	0.57	0.48
(b) Other non financial liabilities	0.00	0.12
	0.57	0.60
(5) Equity		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	3,221.08	3,216.70
Sub Total Equity	3,500.98	3,496.60
TOTAL LIABILITIES AND EQUITY	3,505.89	3,501.74

By order of the Board
For Marble Finvest Limited



(Signature)
(Kamal Jeet)
Whole Time Director & CFO
DIN 08562859

Place: Chandigarh
Date: 30-05-2023

MARBLE FINVEST LIMITED

CIN : L65910CH1984PLC021285

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023


(Rs. In Lakhs)

		2022-23	2021-22
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	6.14	2.85
	Adjustments for :		
	Contingent Provision Against Standard Assets(Net)	0.01	0.00
		0.01	0.00
	Operating Profit Before Working Capital Changes	6.15	2.85
	Adjustments for :		
	(Increase)/ Decrease in Loans (Assets)	(4.40)	(1.62)
	(Increase)/ Decrease in Other Current assets	0.19	(1.16)
	Increase/ (Decrease) in Other financial liabilities	(1.03)	0.55
	Increase/ (Decrease) in Trade & Other Payables	0.84	(0.56)
	Increase/ (Decrease) in Provisions	0.09	-
	Increase/ (Decrease) in Current liabilities	(0.11)	(0.09)
		(4.42)	(2.88)
	Cash Generated From Operations	1.73	(0.03)
	Direct taxes (paid) / refund – net	(1.73)	(0.44)
	Net Cash Flow from / (Used in) Operating Activities	0.00	(0.47)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest on Income Tax refund	-	-
	(Increase)/ Decrease in Loans & Advances	-	-
	Net Cash Flow from / (Used in) Investing Activities	-	-
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Borrowings	-	-
	Net Cash Flow from / (Used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	0.00	(0.47)
	Cash and Cash Equivalents (Opening Balance)	7.50	7.97
	Cash and Cash Equivalents (Closing Balance)	7.50	7.50

Place: Chandigarh
Date: 30-05-2023



By order of the Board
For Marble Finvest Limited


(Kamal Jeet)
Whole Time Director & CFO
DIN 08562859

Independent Auditors' Report on the Quarterly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Marble Finvest Limited

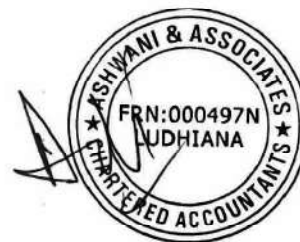
Disclaimer of Opinion

We have audited the accompanying Statements of Quarterly and Annual Financial Results of Marble Finvest Limited (the "Company") (CIN: L65910CH1984PLC021285) for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

We do not express an opinion on the accompanying Financial Results of the company. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our audit opinion on these Financial Results.

Basis for Disclaimer of Opinion

- (a) The company has Unquoted Investments to the tune of Rs. 3294.99 Lakhs as at 31st March 2023. As stated in Note no. 4 to the Statement regarding the non-provisioning for the diminution in the value of unquoted long-term investments, we have not been provided with the Financial Statements of the investee companies for the current financial year (year ended 31st March 2023). We, however have been provided with the financial statements of the companies for the earlier year (year ended 31st March 2022) and most of these financial statements are accompanied with Disclaimer Audit Reports thereby making them non-reliable to estimate the credit loss on the investments in accordance to Ind As-109 "Financial Instruments" specified in the Companies Act, 2013, if any. As further stated in the note no.4 of the statement, no provision for diminution in the value of investment has been provided for by the company.
- (b) Confirmation of a frozen bank account having balance of Rs.6.14 Lakhs has not been provided so we are unable to comment on the recoverability of such balance.



In the absence of any corroborative evidence, we are unable to comment on whether there arises any impact required to be made for impairment or for any entry in the bank statements or any other consequential impact on the Financial Results for the quarter and year ended 31st March 2023.

Emphasis of Matter

We draw attention to note no. 6 of the Financial Results wherein the company has contravened the provisions of Section 203 of the Companies Act, 2013. As per Section 203 read with Rule 8A of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, every company having a paid-up share capital of Rupees ten crore or more shall have a whole -time company secretary. The company falls under the provisions of the said rule 8A and hence was required to appoint a whole -time company secretary during the current financial year. However, the company has failed to appoint a full time Company Secretary for the period from 14-08-2022 to 31-03-2023.

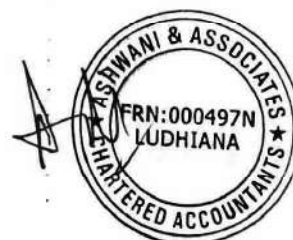
Our opinion is not modified for the above matter.

Management's Responsibilities for the Financial Results

These Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of quarterly and annual audited financial statements for the quarter and year ended March 31, 2023. The Company's Board of Directors is responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

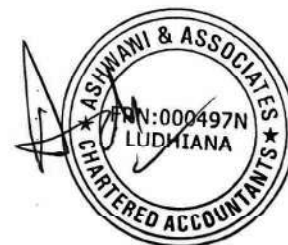


Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes results for the quarter ended 31st March 2023 being balancing figure between the audited figures in respect of the full year ended on that date and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations, wherein also we have issued disclaimer reports.

Place: Ludhiana

Dated: 30.05.2023

For and on behalf of
Ashwani & Associates
Chartered Accountants
 Firm Registration Number:000497N
 by the hand of



Aditya Kumar
 Partner

Membership No.: 506955

UDIN: 23506955 BG1DNJ 8993

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285

Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 Regulation 33 of SEBI (LODR) (Amendment) Regulations, 2016)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023. [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1539860	NOT ASCERTAINABLE
	2.	Total Expenditure	925560	
	3.	Net Profit/(Loss)	614300	
	4.	Earnings Per Share	0.16	
	5.	Total Assets	35 05 90 052	
	6.	Total Liabilities	35 05 90 052	
	7.	Net Worth	35 00 98 155	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	Audit Qualification (each audit qualification separately):			
1.	a. Details of Audit Qualification: According to the Auditor, company has Unquoted Investments to the tune of Rs. 3294.99 Lakhs as at 31st March 2023. As stated in Note no. 4 to the Statement regarding the non-provisioning for the diminution in the value of unquoted long-term investments, we have not been provided with the Financial Statements of the investee companies for the current financial year (year ended 31st March 2023). We, however have been provided with the financial statements of the companies for the earlier year (year ended 31st March 2022) and most of these financial statements are accompanied with Disclaimer Audit Reports thereby making them non-reliable to estimate the credit loss on the investments in accordance to Ind As-109 "Financial Instruments" specified in the Companies Act, 2013, if any. As further stated in the note no.4 of the statement, no provision for diminution in the value of investment has been provided for by the company.			
	b. Type of Audit Qualification : Disclaimer of Opinion			
	c. Frequency of qualification: Repetitive			
	d. For Audit Qualification(s) where the Impact is quantified by the auditor, Management's Views: Impact is not quantified by auditors; not ascertainable.			
	e. For Audit Qualification(s) where the Impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: not ascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same:			

MARBLE FINVEST LIMITED

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	The diminution in the value of unquoted long term investment has not been estimated due to the non-availability of the current financial statement of the investee companies and also due to disclaimer of opinions on the financial statements of most of the Investee companies for the erstwhile financial years. In the opinion of management, the diminution in value, if any, would be temporary in nature.
	(iii) Auditors' Comments on (i) above: Included in Auditor Report
2.	a. Details of Audit Qualification: According to the Auditor, Confirmation of a frozen bank account having balance of Rs.6.14 Lakhs has not been provided so we are unable to comment on the recoverability of such balance.
	b. Type of Audit Qualification : Disclaimer of Opinion
	c. Frequency of qualification: Repetitive
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact is not quantified by auditors; not ascertainable.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: not ascertainable
	(ii) If management is unable to estimate the impact, reasons for the same: The bank accounts of the company have been frozen due to non-updation of KYC and documents with the branch. The company is in the process of getting those documents updated so as to ensure that accounts get active.
	(iii) Auditors' Comments on (ii) above: Included in Auditor Report
III.	Signatories:
	FOR MARBLE FINVEST LIMITED
	Kamal Jeet Chief Financial Officer
	FOR MARBLE FINVEST LIMITED
	Abhikush Audit Committee Member
	FOR MARBLE FINVEST LIMITED
	Chartered Accountants
	ADITYA KUMAR Partner M.No. 506955
	ADITYA KUMAR Digitally signed by ADITYA KUMAR Date: 2023.05.30 17:34:21 +05'30'
	Place: Chandigarh Date: 30.05.2023